

# Cetera Solo(k) Plan

# Retirement and Tax Savings for Self-Employed Individuals with The Flexibility of Investment Options

Solo 401(k) Plan Overview			
	· Participants can elect to defer from 0% up to 100% of their income, up to the listed maximums:		
Solo 401(k) Plan Features	2024 Tax Year: \$23,000	2025 Tax Year: \$23,500	
	· Catch-up contributions for age 50 and older.		
	2024 Tax Year: \$7,500	2025 Tax Year: \$7,500	
	<ul> <li>Salary deductions make participant deferrals/contributions convenient and easy</li> <li>Participant traditional 401(k) pretax deferrals reduce their Federal, State* and Local* income taxes but are subject to Social Security (FICA) tax</li> <li>Participant Roth 401(k) contributions are subject to State, Federal and Social Security (FICA) tax</li> </ul>		
Basic Plan Features	<ul> <li>Sponsorship is limited to businesses that employ no common law employees. Only owners and their spouses may participate</li> <li>Employer discretionary "profit sharing" contributions are available each year up to 25% of compensation</li> <li>Plan loans are available</li> </ul>		
Contributions	<ul> <li>Participant traditional pretax deferrals/contributions are available</li> <li>Participant Roth after-tax contributions are available</li> <li>Employer Contributions must be made before the due date (including extensions) of the Employer's tax return</li> <li>The maximum annual addition to a participant's account is 100% of their compensation,</li> <li>subject to a \$70,000 2025 annual limit (\$69,000 for 2024), plus the catch-up amount</li> </ul>		

Solo(k) Fee Schedule			
Plan Installation	\$500 one time <b>or</b> \$125/yr.		
Annual Fees			
Annual compliance (plan compliance review, contribution calculation, one participant, trust accounting, and Form 5500 for plans with assets >\$250,000)	\$575		
Each additional participant	\$100		
Roth 401(k), additional per participant per Roth 401(k) account	\$100		



## STEP 1: Adopt the Plan

Complete the Solo(k) Buy Process and receive plan documents instantaneously once the DocuSign process has been completed.

Download the documents and keep them in your files.

The Solo(k) plan must open a brokerage account to establish the Solo(k) plan by the end of your company's tax year, usually December 31.



### STEP 2: Establish Accounts and Complete Salary Deferral Form(s)

Establish separate account for each plan participant.

Open a separate account for Roth 401(k) deferrals for each participant making Roth contributions.

Complete salary deferral forms to indicate your deferral election amount for the year.

The deferral form will need to be completed whenever you make changes to your elections. Retain it in your files.



#### STEP 3: Fund the Plan

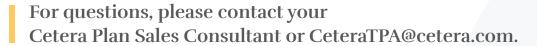
**Salary deferrals:** Spouses and owners of incorporated businesses (including an LLC taxed as a corporation) should withhold their salary deferrals no later than the last payroll of the year (generally December 31) and transmit them to participant accounts no later than seven business days after the payroll or bonus payment.

Sole proprietors and partners may deposit their salary deferrals by the due date of their tax return, including extensions.

All salary deferral election forms must be completed before the deferral is made, in no event later than December 31.

**Company profit-sharing contributions:** Funding is discretionary. In the year when contributions are made, their due date is the business' tax-filing deadline, including extensions.

Start Your Solo 401(k) Buy Process



#### **Affiliate Entities**

Cetera Retirement Plan Specialists may provide third party administrative services (TPA) to clients of financial professionals, who are affiliated with its family of broker-dealers and registered investment advisers. Cetera Retirement Plan Specialists is part of Cetera Financial Group, Cetera Retirement Plan Specialists and its related entities operate independently and there is no requirement for retirement plan clients of Cetera Financial Group firms to engage with Cetera Retirement Plan Specialists.

#### About Cetera Financial Group

"Cetera Financial Group" refers to the network of independent retail firms encompassing, among others, Cetera Advisors LLC, Cetera Advisor Networks LLC, Cetera Investment Services LLC (marketed as Cetera Financial Institutions or Cetera Investors), and Cetera Financial Specialists LLC. All firms are members FINRA/SIPC, Located at 655 W. Broadway, 11th Floor, San Diego, CA 92101.